**NTH: Annual General Mandate 2020**

On 27 Jun 2020, Nuoc trong Hydro-Power Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: The annual General Meeting of Shareholders of Nuoc trong Hydro-Power Joint Stock Company approved the following:

1. Report 2019 of the Board of Directors

2. Report 2019 of the Supervisory Board

3. Audited financial statement of 2019

4. Operation results and plan on 2019 profit distribution

- Operation results of 2019

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Realization 2019 |
| 1 | Revenue | VND million | 103,716.43 |
| 2 | Expense | VND million | 63,836.72 |
| 3 | Profit before tax | VND million | 39,879.72 |
| 4 | Corporate income tax | VND million | 2,025.01 |
| 5 | Profit after tax | VND million | 37,854.70 |

- Plan on profit distribution for 2019

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Profit distribution |
| 1 | Profit after tax accumulated in the previous year carried over to | VND million | 2,441.26 |
| 2 | Profit after tax in 2019 | VND million | 37,854.70 |
| 3 | Extraction to funds 10% of the profit after tax of 2019 {(3) = (2) \* 10%} | VND million | 3,785.47 |
|  | In which: |  |  |
|  | - Welfare Reward Fund |  | 1,700.00 |
|  | - Investment Development Fund |  | 2,085.47 |
| 4 | Remaining after-tax profit extracted to funds {(4) = (1) + (2) - (3)} | VND million | 36,510.49 |
| 5 | Dividend/par value |  | 27% |
| 6 | Dividend of 2019 paid in cash | VND million | 29,165.54 |
| 7 | Accumulated retained profit after tax {(7) = (4- (6)} | VND million | 7,344.95 |

Assign the Board of Directors to choose an appropriate time to pay dividend to shareholders

5. Operation plan and plan on profit distribution for 2020

- Operation plan for 2020

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Realization 2019 |
| 1 | Revenue | VND million | 77,243.26 |
| 2 | Expense | VND million | 57,685.56 |
| 3 | Profit before tax | VND million | 19,557.70 |
| 4 | Corporate income tax | VND million | 985.39 |
| 5 | Profit after tax | VND million | 18,572.32 |

- Plan on profit distribution for 2020

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Profit distribution |
| 1 | Profit after tax accumulated in the previous year carried over to | VND million | 7,344.95 |
| 2 | Profit after tax in 2019 | VND million | 18,572.32 |
| 3 | Extraction to funds 10% of the profit after tax of 2019 {(3) = (2) \* 10%} | VND million | 1,857.23 |
|  | In which: |  |  |
|  | - Welfare Reward Fund (5%\*profit after tax) |  | 928,616 |
|  | - Investment Development Fund (5%\*profit after tax) |  | 928,616 |
| 4 | Remaining after-tax profit extracted to funds {(4) = (1) + (2) - (3)} | VND million | 24,060.03 |
| 5 | Dividend/par value |  | 20% |
| 6 | Dividend of 2020 paid in cash | VND million | 21,604.11 |
| 7 | Accumulated retained profit after tax {(7) = (4- (6)} | VND million | 2,455.93 |

Assign the Board of Directors to choose an appropriate time to pay dividend to shareholders

6. Selecting an audit unit to review the semi-annual financial statement of 2020 and audit the financial statement of 2020: one of the following two independent auditing units:

- AAC Auditing and Accounting Company Limited

- A&C Auditing and Consulting Co., Ltd

7. Internal regulations on corporate governance

8. Full-time salary/ remuneration of the Board of Directors and the Supervisory Board in 2020

|  |  |  |  |
| --- | --- | --- | --- |
| Position | Unit | Full-time salary/ remuneration (VND/person/month) | Note |
| I. Board of Directors |  |  |  |
| Chair of the Board of Directors | VND | 30,000,000 | Full-time salary (legal representative of the Company) |
| Member of the Board of Directors | VND | 8,000,000 |  |
| II. Supervisory Board |  |  |  |
| Head of the Supervisory Board | VND | 12,000,000 | (Full-time salary) |
| Member of the Supervisory Board | VND | 3,000,000 |  |

Article 2:

- Dismissing member of the Board of Directors for term of 2017 – 2022 for Mr. Le Van Hung and Dinh Van Tien

- List of candidates elected to the Board of Directors for term of 2017 – 2022

1. Huynh Van Triem

2. Pham Phong Thanh

Article 3: The Board of Directors, Supervisory Board, Management Board of Nuoc trong Hydro-Power Joint Stock Company are responsible for implementing the annual General Mandate in accordance with the law and Charter of the Company

The annual General Mandate took effect from the signing date